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FOR IMMEDIATE RELEASE

## **AXS Imaging Merges with Alpha Imaging**

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INDIANAPOLIS, IN – AXS Imaging, LLC, a portfolio company of Centerfield Capital Partners, has completed a merger with Alpha Imaging, Inc. The combined entity will be known as Alpha Imaging, LLC, and is one of the largest independent distributors of medical imaging equipment in the United States. In 2008, Centerfield led the recapitalization of AXS Imaging, investing subordinated debt and equity in the company. Centerfield invested additional subordinated debt and equity to finance the merger.

The creation of Alpha Imaging, LLC, brings together two leading distributors of medical imaging equipment in the Midwest and Mid-Atlantic regions. Both companies distribute and service equipment from major vendors including Hologic, Shimadzu Medical Systems, Omega Medical and Neusoft. Products sold include cardiac catheterization and electrophysiology labs, computerized tomography (CT) scanners, digital radiographic systems, digital mammography, and other women's healthcare diagnostics equipment. Customers include major healthcare institutions in the Midwest, Mid-Atlantic and Southern regions of the United States.

"We could not be more pleased about the combination of these two businesses, both of which are leaders in their respective markets," said Centerfield Partner Faraz Abbasi. "We look forward to working with management to take the business to the next level."

"The strategic combination has created a large, multi-state direct distribution footprint with capabilities for national distribution" explains Michael Perrico, Chief Executive Officer of the merged company. "The merger allows us to attract interest from vendors who are seeking a successful distribution channel with a highly experienced sales and service team."

Pete Davis, President of the company and former CEO of AXS Imaging, added, "We are very excited about joining forces with Alpha. We will continue to deliver the highest quality imaging equipment available in the market, backed by unparalleled service and support."

### About Centerfield Capital Partners

Centerfield Capital Partners is a private equity firm which provides subordinated debt and minority equity co-investments to finance private equity-sponsored and unsponsored transactions in the lower middle market. Centerfield invests \$3 to \$15 million in profitable growing companies, generally to facilitate changes in ownership, recapitalizations or growth initiatives. Centerfield manages approximately \$300 million across three funds and is located in Indianapolis, Indiana. To learn more about Centerfield, visit [www.centerfieldcapital.com](http://www.centerfieldcapital.com).

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