



Centerfield Capital Partners
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FOR IMMEDIATE RELEASE

Centerfield Successfully Exits Advanced Physical Therapy

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Centerfield Capital Partners (Centerfield) is pleased to announce a successful exit from Advanced Physical Therapy (APT), Indiana's leading independent provider of physical therapy and related services. In 2009, Centerfield provided subordinated debt and equity to support the recapitalization of APT by Cardinal Equity Partners and management. APT paid back a majority of its subordinated debt in January 2011 and was subsequently acquired by ATI Physical Therapy, a portfolio company of GTCR, in July 2011.

Based in Indianapolis with over 20 outpatient and client-site therapy clinics located throughout the state, APT provides outpatient physical therapy, occupational therapy and workers compensation rehabilitation. Additionally, the company provides onsite corporate wellness and ergonomic consulting for corporate clients.

Matt Hook, a Partner of Centerfield, led the investment for the firm.

APT was a portfolio investment of Centerfield Capital Partners II, L.P., and represents Centerfield's fourth exit in seven months. Centerfield is actively seeking new subordinated debt and equity co-investment opportunities.

About Centerfield Capital Partners

Centerfield Capital Partners is a private equity firm which provides subordinated debt and minority equity co-investments for private equity-backed and unsponsored transactions in the lower middle market. Centerfield invests \$3 to \$15 million in profitable growing companies, generally to facilitate changes in ownership, recapitalizations or growth initiatives. Centerfield manages approximately \$250 million and is located in Indianapolis, Indiana. To learn more about Centerfield, visit www.centerfieldcapital.com.

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