
FOR IMMEDIATE RELEASE

Centerfield Invests in Wythe Will Tzetzto

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INDIANAPOLIS, IN – Centerfield Capital Partners has invested \$7.3 million to support the merger of Wythe Will Distributing, a portfolio company of Slate Capital Group, and Tzetzto Bros. The combined company will be called Wythe Will Tzetzto. The merger combines two leading businesses in the packaging and distribution of confectionery products and specialty foods. Centerfield’s investment was in the form of subordinated debt and an equity co-investment.

With facilities in Virginia and Tennessee, Wythe Will Distributing is a leading, value-added distributor of packaged gourmet food and confections. The company is known for sourcing high quality, hard to find products for its alternative retail, premium grocery and hospitality customers. Wythe Will is merging with Tzetzto Bros., located in Buffalo, New York, a major producer and distributor of packaged and bulk confections in the Northeast to grocery stores, mass merchandisers and convenience stores. Tzetzto Bros. has experienced consistent, profitable growth for more than 25 years.

Commenting on the merger, Gordon Angles, former CEO of Wythe Will and now CEO of the merged entity, observed, “Bringing these two companies together makes tremendous sense, particularly given the opportunity for increased customer service through the expanded offering of complementary products and services and through increased geographic coverage. We are excited about the road ahead.”

“We are delighted to back Slate Capital Group in the merger of these two outstanding companies,” commented Scott Lutzke, Founding Partner of Centerfield Capital Partners. “We look forward to supporting Wythe Will Tzetzto as it executes its integration and growth plans.”

About Centerfield Capital Partners

Centerfield Capital Partners is a private equity firm which provides subordinated debt and minority equity co-investments to finance private equity-sponsored and unsponsored transactions in the lower middle market. Centerfield invests \$3 to \$15 million in profitable growing companies, generally to facilitate changes in ownership, recapitalizations or growth initiatives. Centerfield manages approximately \$250 million and is located in Indianapolis, Indiana. To learn more about Centerfield, visit www.centerfieldcapital.com.

For further information, please contact Scott Lutzke, Founding Partner, at (317) 237-2321.